

**MEETING OF BOARD OF DIRECTORS
LAKE SHORES ASSOCIATION
SUNDAY, AUGUST 7, 2016
6:30 P.M., KORHORN RESIDENCE**

PRESENT: Dick Hokanson, Dave Malmo, Randy Wrona & Tricia Korhorn. Val Pritchard was absent given the short notice of meeting, but provided e-mail consent of her vote for officers.

CALL TO ORDER: President Dick Hokanson called the meeting to order at 6:34 P.M.

DISCUSSION: All Board members expressed their thoughts on the annual meeting and acknowledged that the membership is concerned with various items, including, but not limited to, lake bogs, obtaining a membership list, a separation of duties, 2014 LSA accounting, private dock signs, geese and swans, weed control and the outsourcing of LSA accounting functions. All present Board members expressed their desire to keep the accounting functions with a management firm to avoid scrutiny and liability, and the likelihood of providing quarterly financial reports to the membership.

There was detailed discussion of the 2014 accounting practices and the dues received in 2014, as well as information provided to McBride at year end. It was confirmed that Gerow Management was retained April 1, 2016.

There was discussion on past practices for collecting member due delinquencies. A list of current delinquencies was reviewed and once the full Board is present they will discuss those accounts, as well as the threshold and practice for pursuing delinquent accounts.

The Board discussed the legal opinion obtained earlier this year from Attorney Dan Parmeter regarding the Association's requirements for complying with member requests regarding financial statements and a membership roster. There was discussion about addressing these issues raised by members at the annual meeting. The Board will formalize a response for dissemination to the membership.

The Board discussed the amendment of certain LSA Bylaws and the legal opinion obtained by Attorney Madar outlining the right of the Board and the process for amending LSA Bylaws. The current Board will review the legal opinion and the prior Bylaw revisions provided to the membership in October of 2015.

The Board discussed the work done to date on a new website and Dick will forward each Board member information on the current status of such work. There was discussion about creating a "Membership" tab on the new website for members only that could contain a membership roster, if it is deemed legally advisable to publish the same, LSA minutes and like items. The main part of the website would remain open to the public.

It was discussed that some members expressed their desire to be used as volunteers. The Board will use their discretion in identifying tasks to be placed before the membership requesting volunteers before outsourcing the same.

The Board discussed transitioning duties involving the petty cash account and pavilion rental to Val Pritchard. There was discussion about reducing the amount of the petty cash account from \$1,500 to \$500 as there is no longer a reason to retain the amount of \$1,500 with the bank to qualify for free notary public services. This will be discussed further at a Board meeting with Val's presence.

RESOLUTIONS:

Motion made to nominate Val Pritchard as Treasurer. Motion not 2nd. Motion failed.

Motion made to appoint Gerow Management as Treasurer, with Board liaisons to be Dick Hokanson and Tricia Korhorn. Motion 2nd. Motion carried with 4-0 vote. Val not present to vote.

Motion made to nominate Tricia Korhorn as Secretary, with the LSA computer and printer to be transferred to her. Motion carried with unanimous vote as to the office position (Val approved via email), motion carried with 4-0 vote regarding the computer (Val not present for that portion of the motion).

Motion made to request that Sue Guigelaar continue to handle boat stickers and dock assignments. Motion 2nd. Motion carried with 4-0 vote. Val not present. Dick will meet with Sue on Monday, August 8, to transition all items currently in her possession and obtain her decision on maintaining boat sticker and dock assignment responsibilities.

The meeting adjourned at approximately 8:30 P.M.

Minutes recorded by Tricia Korhorn.

Approved 03/26/17.